LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 7407 NOTE PREPARED: Jan 8, 2009

BILL NUMBER: SB 433 BILL AMENDED:

SUBJECT: Automotive Mobility Dealers.

FIRST AUTHOR: Sen. Yoder BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill: (1) provides that automotive mobility dealers must be licensed with the Secretary of State in order to sell, service, or install adapted vehicles; (2) requires the Secretary of State to establish requirements by rule for an initial application for and renewal of an automotive mobility dealer's license; and (3) makes corresponding changes.

Effective Date: Upon passage; July 1, 2009.

Explanation of State Expenditures: Establishing requirements by rule will be accomplished through existing rule-making procedures and within the existing level of resources available to the agency. The fund affected is the state General Fund.

Explanation of State Revenues: There will be additional revenues from the one-year license (\$20). These revenues will be deposited as follows: (a) 30% into the Dealer Compliance Account; and (b) 70% into the Motor Vehicle Highway Account. The annual revenue is estimated to be about \$660, with \$198 deposited into the Dealer Compliance Account.

Background Information: A web search reveals that there are 33 mobility dealers in Indiana.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Secretary of State.

SB 433+

Local Agencies Affected:

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.

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